

TAXABLE YEAR
2009

**California Exempt Organization
Annual Information Return**

FORM
199

month day year month day year
Calendar Year 2009 or fiscal year beginning **07/01/09** and ending **06/30/10**

A First Return Filed? Yes No B Type of organization Exempt under Section 23701 **d** (insert letter) IRC Section 4947(a)(1) trust CORP # **0505207**

Corporation/Organization Name **CAL POLY POMONA FOUNDATION, INC** FEIN **95-2417645**

Address **3801 WEST TEMPLE AVE. BLDG # 55**

City **POMONA** State **CA** ZIP Code **91768-4038**

C Amended Return? Yes No
 D Are you a subordinate/affiliate in a group exemption?
 (a) Is this a group filing for affiliates? See General Instruction L Yes No
 (b) If "Yes," enter the number of affiliates
 (c) Are all affiliates included? (if "No," attach a list. See instructions.) Yes No
 (d) Is this a separate return filed by an organization covered by a group ruling? Yes No
 (e) Federal Group Exemption Number
 (f) Is a roster of subordinates attached? Yes No
 E Final return?
 Dissolved Surrendered (Withdrawn)
 Merged/Reorganized (attach explanation)
 If a box is checked, enter date
 F Check the box if the organization filed the following federal forms or schedule:
 (1) 990T (2) 990PF (3) (Schedule H) 990
 G If organization is exempt under R&TC Section 23701d and is exclusively religious, educational, or charitable, and is supported primarily (50% or more) by public contributions, check box. See General Instruction F. No filing fee is required
 H Accounting method used (1) Cash (2) Accrual (3) Other
 I If exempt under R&TC Section 23701d, has the organization during the year: (1) participated in any political campaign or (2) attempted to influence legislation or any ballot measure, or (3) made an election under R&TC Section 23704.5 (relating to lobbying by public charities)? If "Yes," complete and attach form FTB 3509, Political or Legislative Activities by Section 23701d Organizations Yes No
 J Did the organization have any changes in its activities, governing instrument, articles of incorporation, or bylaws that have not been reported to the Franchise Tax Board? If "Yes," complete an explanation and attach copies of revised documents Yes No
 K Is the organization exempt under R&TC Section 23701g? Yes No
 If "Yes," enter amount of gross receipts from nonmember sources \$
 L Is the organization under audit by the IRS or has the IRS audited in a prior year? Yes No
 M Is the organization a Limited Liability Company? Yes No
 N Did the org. file Form 100 or Form 109 to report taxable inc.? Yes No

Part I Complete Part I unless not required to file this form. See General Instructions B and C.

| | | | | | |
|-----------------------|----|---|----|------------|----|
| Receipts and Revenues | 1 | Gross sales or receipts from other sources. From Side 2, Part II, line 8 | 1 | 58,946,037 | 00 |
| | 2 | Gross dues and assessments from members and affiliates | 2 | | 00 |
| | 3 | Gross contributions, gifts, grants, and similar amounts received | 3 | 17,177,674 | 00 |
| | 4 | Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$25,000, see General Instruction C | 4 | 76,123,711 | 00 |
| | 5 | Cost of goods sold | 5 | 14,115,203 | 00 |
| | 6 | Cost or other basis, and sales expenses of assets sold | 6 | 13,581,181 | 00 |
| | 7 | Total costs. Add line 5 and line 6 | 7 | 27,696,384 | 00 |
| | 8 | Total gross income. Subtract line 7 from line 4 | 8 | 48,427,327 | 00 |
| Expenses | 9 | Total expenses and disbursements. From Side 2, Part II, line 18 | 9 | 49,264,528 | 00 |
| | 10 | Excess of receipts over expenses and disbursements. Subtract line 9 from line 8 | 10 | -837,201 | 00 |
| Filing Fee | 11 | Filing fee \$10 or \$25. See General Instruction F | 11 | 10 | 00 |
| | 12 | Total payments | 12 | | 00 |
| | 13 | Penalties and interest. See General Instruction J | 13 | | 00 |
| | 14 | Use tax. See General Instruction K | 14 | | 00 |
| | 15 | Balance due. Add line 11, line 13, and line 14. Then subtract line 12 from the result Filing Fee Paid | 15 | 10 | 00 |

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer *Paul Stony* Title *Executive Director* Date *2/17/11* Telephone

Paid Preparer's Use Only Preparer's signature *David F. Prenovost* Date *02/14/11* Check if self-employed Preparer's SSN/PTIN **P00434118** FEIN Telephone **909-869-2948**

Firm's name (or yours, if self-employed) and address **David F. Prenovost CPA**
3801 W. Temple Ave., Bldg # 55
Pomona, CA 91768-4038

May the FTB discuss this return with the preparer shown above? See instructions Yes No

Part II Organizations with gross receipts of more than \$25,000 and private foundations regardless of amount of gross receipts — complete Part II or furnish substitute information. See Specific Line Instructions.

| | | | | | |
|-----------------------------|----|--|----|------------|----|
| Receipts from Other Sources | 1 | Gross sales or receipts from all business activities. See instructions | 1 | 42,679,007 | 00 |
| | 2 | Interest | 2 | | 00 |
| | 3 | Dividends | 3 | 518,050 | 00 |
| | 4 | Gross rents | 4 | 1,761,438 | 00 |
| | 5 | Gross royalties | 5 | | 00 |
| | 6 | Gross amount received from sale of assets (See Instructions) See Statement 3 | 6 | 13,764,413 | 00 |
| | 7 | Other income. Attach schedule See Statement 4 | 7 | 223,129 | 00 |
| | 8 | Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1 | 8 | 58,946,037 | 00 |
| | 9 | Contributions, gifts, grants, and similar amounts paid. Attach schedule See Statement 5 | 9 | 4,317,702 | 00 |
| | 10 | Disbursements to or for members | 10 | | 00 |
| | 11 | Compensation of officers, directors, and trustees. Attach schedule See Statement 6 | 11 | 229,410 | 00 |
| | 12 | Other salaries and wages | 12 | 15,373,501 | 00 |
| | 13 | Interest | 13 | 1,525,627 | 00 |
| | 14 | Taxes | 14 | | 00 |
| | 15 | Rents | 15 | 966,289 | 00 |
| | 16 | Depreciation and depletion (See Instructions) | 16 | 3,057,898 | 00 |
| | 17 | Other. Attach schedule See Statement 7 | 17 | 23,794,101 | 00 |
| | 18 | Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9 | 18 | 49,264,528 | 00 |

Schedule L Balance Sheets

| Assets | Beginning of taxable year | | End of taxable year | |
|--|---------------------------|-------------|---------------------|-------------|
| | (a) | (b) | (c) | (d) |
| 1 Cash | | 7,968,175 | | 10,476,240 |
| 2 Net accounts receivable | | 7,730,630 | | 8,376,371 |
| 3 Net notes receivable | | | | |
| 4 Inventories | | 2,230,265 | | 2,045,663 |
| 5 Federal and state government obligations Stmt 8 | | 21,379,842 | | 18,910,953 |
| 6 Investments in other bonds | | | | |
| 7 Investments in stock Stmt 9 | | 982,855 | | 1,093,610 |
| 8 Mortgage loans (number of loans _____) | | | | |
| 9 Other investments Stmt 10 | | 973,019 | | 233,286 |
| 10 a Depreciable assets | 84,104,443 | | 84,820,202 | |
| b Less accumulated depreciation | (30,458,908) | 53,645,535 | (32,822,798) | 51,997,404 |
| 11 Land | | 6,540,699 | | 6,540,699 |
| 12 Other assets Stmt 11 | | 462,314 | | 1,996,225 |
| 13 Total assets | | 101,913,334 | | 101,670,451 |
| Liabilities and net worth | | | | |
| 14 Accounts payable | | 16,651,673 | | 18,010,864 |
| 15 Contributions, gifts, or grants payable | | 2,143,897 | | 2,457,147 |
| 16 Bonds and notes payable | | | | |
| 17 Mortgages payable | | | | |
| 18 Other liabilities Stmt 12 | | 34,638,812 | | 33,560,689 |
| 19 Capital stock or principle fund | | | | |
| 20 Paid-in or capital surplus. Attach reconciliation | | | | |
| 21 Retained earnings or income fund | | 48,478,952 | | 47,641,751 |
| 22 Total liabilities and net worth | | 101,913,334 | | 101,670,451 |

Schedule M-1 Reconciliation of income per books with Income per return

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$25,000

| | | | |
|--|------------|---|------------|
| 1 Net income per books | -837,201 | 7 Income recorded on books this year not included in this return. Attach schedule See Stmt 15 | 15,792,732 |
| 2 Federal income tax | | 8 Deductions in this return not charged against book income this year. Attach schedule See Stmt 16 | 23,272 |
| 3 Excess of capital losses over capital gains | | 9 Total. Add line 7 and line 8 | 15,816,004 |
| 4 Income not recorded on books this year. Attach schedule See Stmt 13 | 23,272 | 10 Net income per return. Subtract line 9 from line 6 | -837,201 |
| 5 Expenses recorded on books this year not deducted in this return. Attach schedule Stmt 14 | 15,792,732 | | |
| 6 Total. Add line 1 through line 5 | 14,978,803 | | |

California Statements

95-2417645

FYE: 6/30/2010

Statement 3 - Form 199, Part II, Line 6 - Gross Amount Received from Sale of Assets

| Description | | How Received | Whom Sold | Date Acquired | Date Sold | Gross Proceeds | Cost & Expense | Depr | Net Basis |
|-------------------------|----------|--------------|-----------|---------------|-----------|--------------------|--------------------|----------|--------------------|
| EQUIPMENT | Purchase | | | 7/01/09 | 6/30/10 | \$ 400 | \$ | | \$ |
| RESIDENTIAL REAL ESTATE | Purchase | | | 1/31/08 | 3/31/10 | 260,000 | 289,990 | | 289,990 |
| RESIDENTIAL REAL ESTATE | Purchase | | | 1/31/08 | 2/28/10 | 285,000 | 320,000 | | 320,000 |
| DONATED SECURITIES | Donation | | | 7/01/09 | 6/30/10 | 54,341 | 54,518 | | 54,518 |
| INVESTMENT SECURITIES | Purchase | | | 7/01/09 | 6/30/10 | 13164672 | 12916673 | | 12916673 |
| Total | | | | | | <u>\$ 13764413</u> | <u>\$ 13581181</u> | <u>0</u> | <u>\$ 13581181</u> |

95-2417645

California Statements

FYE: 6/30/2010

Statement 4 - Form 199, Part II, Line 7 - Other Income

| <u>Description</u> | <u>Amount</u> |
|-----------------------------|-------------------|
| WINE TASTING AUCTION | \$ 40,165 |
| HARVEST AUCTION | 67,550 |
| ALUMNI GOLF TOURNAMENT | 14,793 |
| ATHLETICS GOLF TOURNAMENT | 9,489 |
| ATHLETICS DEPT RAFFLE | 38,343 |
| ADMIN FEES AND OTHER INCOME | 781,391 |
| UNREALIZED INVEST GAIN/LOSS | -728,602 |
| Total | <u>\$ 223,129</u> |

California Statements

Statement 5 - Form 199, Part II, Line 9 - Contributions, Gifts, Grants, and Similar Amounts

| Activity No. | Class | Name | Address |
|--------------|-------|-----------|---------------------|
| | | EQUIPMENT | 3801 W. TEMPLE AVE. |
| | | POMONA | 2,137,547 |
| | | | 895,254 |
| | | | 1,184,546 |
| | | | 100,355 |
| | | Subtotal | \$ 4,317,702 |
| | | Total | \$ 4,317,702 |

Statement 6 - Form 199, Part II, Line 11 - Officer Compensation

| Name | Address | Avg Hrs | Compensation Amount |
|-----------------|---------------|---------|---------------------|
| BALZER ROBERT | EXE DI, CCAMP | 40.00 | |
| BECKY PEPPING | STAFF COUNCI | 0.50 | |
| MERCY DARAMOLA | STUDENT DIR | 0.50 | |
| CASSANDRA REYES | STAFF COUNCI | 0.50 | |
| EDWARD MERITT | FACULTY MEMB | 0.50 | |
| DAVID PRENOVOST | CHIEF FIN OF | 40.00 | |

California Statements

Statement 6 - Form 199, Part II, Line 11 - Officer Compensation (continued)

| Name | Address | City | State | Zip | Title | Avg Hrs | Compensation Amount |
|----------------------|--------------|------|-------|-----|--------------|---------|---------------------|
| DOUGLAS FREER | EX-OFFICIO | | | | EX-OFFICIO | 0.50 | |
| EDWARD HOHMANN | DEAN MEMEBR | | | | DEAN MEMEBR | 0.50 | |
| EDWIN BARNES III | EX-OFFICIO | | | | EX-OFFICIO | 0.50 | |
| G. PAUL STOREY | EXEC DIR | | | | EXEC DIR | 40.00 | 229,410 |
| J. MICHAEL ORTIZ | CHAIRMAN | | | | CHAIRMAN | 0.50 | |
| KAREN WARD | DIR BOOK ST | | | | DIR BOOK ST | 40.00 | |
| LOWELL OVERTON | COMUNITY DIR | | | | COMUNITY DIR | 0.50 | |
| DONALD CODUTO | FACULTY MEMB | | | | FACULTY MEMB | 0.50 | |
| MARTIN DENBOER | EX-OFFICIO | | | | EX-OFFICIO | 0.50 | |
| MARTIN SANCHO-MADRIZ | EX-OFFICIO | | | | EX-OFFICIO | 0.50 | |
| MEI LEIN CHANG | MEMBER@LARGE | | | | MEMBER@LARGE | 0.50 | |
| OLIVER SANTOS | COMUNITY DIR | | | | COMUNITY DIR | 0.50 | |
| SANDRA VAUGHAN-ACTON | DIR RE | | | | DIR RE | 40.00 | |
| SCOTT WARRINGTON | EX-OFFICIO | | | | EX-OFFICIO | 0.50 | |
| SHARON ROTH | EX-OFFICIO | | | | EX-OFFICIO | 0.50 | |
| RICHARD LIU | EX-OFFICIO | | | | EX-OFFICIO | 0.50 | |
| STEPHANIE DODA | EX-OFFICIO | | | | EX-OFFICIO | 0.50 | |
| CHRIS CHEN | STUDENT DIR | | | | STUDENT DIR | 0.50 | |

California Statements

Statement 6 - Form 199, Part II, Line 11 - Officer Compensation (continued)

| Name | Address | City | State | Zip | Title | Avg Hrs | Compensation Amount |
|----------------|---------|------|-------|-----|--------------|---------|---------------------|
| DENNIS MILLER | | | | | HR DIR | 40.00 | |
| WILLIAM PRIEST | | | | | COMMUNITY DI | 0.50 | |
| Total | | | | | | | <u>229,410</u> |

95-2417645

California Statements

FYE: 6/30/2010

Statement 7 - Form 199, Part II, Line 17 - Other Expenses

| Description | Amount |
|-------------------------------|-----------|
| | \$ |
| WINE TASTING AUCTION | |
| VARIOUS | 104,963 |
| CATERING | 3,710 |
| ENTERTAINMENT | 1,475 |
| HARVEST AUCTION | |
| VARIOUS | 44,275 |
| CATERING | 22,938 |
| ENTERTAINMENT | 1,300 |
| ALUMNI GOLF TOURNAMENT | |
| VARIOUS EXPENSES | 28,526 |
| CATERING | 554 |
| NONCASH PRIZES | 580 |
| ATHLETICS GOLF TOURNAMENT | |
| VARIOUS EXPENSES | 2,613 |
| NONCASH PRIZES | 7,944 |
| ATHLETICS DEPT RAFFLE | |
| VARIOUS EXPENSES | 373 |
| CASH PRIZES | 10,000 |
| NONCASH PRIZES | 510 |
| BUILDINGS | |
| Insurance | 26,397 |
| Advertising | 628 |
| Supplies | 18,092 |
| Travel | 479 |
| Repairs | 51,992 |
| Utilities | 233,729 |
| REVERSAL OF WRITE-DOWN | -10,000 |
| POSTAGE | 105 |
| SALARY & WAGES | 108,913 |
| EMPLOYEE BENEFITS | 51,188 |
| RENT | 70,389 |
| TELEPHONE | 5,783 |
| SERVICES | 241,201 |
| MEALS REFRESHMENT | 762 |
| OTHER | 32,437 |
| DEPRECIATION | 631,444 |
| OTHER EMPLOYEE BENEFITS | 2,017,612 |
| OTHER EMPLOYEE BENEFITS | 500,112 |
| OTHER EMPLOYEE BENEFITS | 50,033 |
| OTHER EMPLOYEE BENEFITS | 330,765 |
| PAYROLL TAXES | 346,168 |
| PAYROLL TAXES | 390,626 |
| PAYROLL TAXES | 66,552 |
| PAYROLL TAXES | 175,373 |
| Consulting and Other Service | 1,273,235 |
| CONSULTING AND OTHER SERVICES | 1,639,301 |
| CONSULTING AND OTHER SERVICES | 946,696 |
| CONSULTING AND OTHER SERVICES | 192,581 |

95-2417645

California Statements

FYE: 6/30/2010

Statement 7 - Form 199, Part II, Line 17 - Other Expenses (continued)

| Description | Amount |
|----------------------------|-----------|
| ACCOUNTING | \$ 94,314 |
| ACCOUNTING | 1,527 |
| ACCOUNTING | 8,250 |
| LEGAL | 79,926 |
| LEGAL | -21,478 |
| LEGAL | 156 |
| INVESTMENT MANAGEMENT | 5,647 |
| TRAVEL | 70,906 |
| TRAVEL | 252,712 |
| TRAVEL | 395,558 |
| TRAVEL | 3,933 |
| Conferences/Meetings | 7,022 |
| Conferences/Meetings | 69,432 |
| Conferences/Meetings | 2,969 |
| Repairs and Maintenance | 612,699 |
| Repairs and Maintenance | 61,055 |
| Repairs and Maintenance | 105,091 |
| Utilities | 818,738 |
| Utilities | 5,764 |
| Utilities | 305,901 |
| Feed | 143,355 |
| Feed | 192,179 |
| Agriculture | 414,668 |
| Agriculture | 1,367 |
| Miscellaneous | 1,121,044 |
| Miscellaneous | 379,886 |
| Miscellaneous | 471,284 |
| Miscellaneous | -117,993 |
| General Administrative | 316,817 |
| Meals & Entertainment | 468,748 |
| Meals & Entertainment | 117,490 |
| Laundry | 12,889 |
| Equipment Purchase | 43,858 |
| Taxes | 9,621 |
| Indirect Costs Returned | 314,763 |
| RE Closing Costs | 35,742 |
| Transfer in/out | 30,195 |
| RE Write-down | 36,000 |
| PENSION PLAN CONTRIBUTIONS | 541,787 |
| PENSION PLAN CONTRIBUTIONS | 612,704 |
| PENSION PLAN CONTRIBUTIONS | 104,388 |
| PENSION PLAN CONTRIBUTIONS | 275,076 |
| ADVERTISING AND PROMOTION | 130,094 |
| ADVERTISING AND PROMOTION | 52,280 |
| ADVERTISING AND PROMOTION | 6,459 |
| OFFICE | 1,104,092 |
| OFFICE | 1,107,323 |
| OFFICE | 842,282 |
| OFFICE | 930,373 |
| INFORMATION TECHNOLOGY | 164,455 |
| INFORMATION TECHNOLOGY | 63,956 |
| INFORMATION TECHNOLOGY | 13,708 |
| ROYALTIES | 215,261 |
| Insurance | 214,332 |

California Statements**Statement 7 - Form 199, Part II, Line 17 - Other Expenses (continued)**

| <u>Description</u> | <u>Amount</u> |
|-----------------------|---------------------|
| Insurance | \$ 5,180 |
| Insurance | 12,422 |
| Insurance | 37,833 |
| INVESTMENT MANAGEMENT | 23,272 |
| Meals & Entertainment | 6,434 |
| Meals & Entertainment | 184,417 |
| Equipment Purchase | 28,204 |
| Equipment Purchase | 34,957 |
| Equipment Purchase | 499,449 |
| Bad Debts | 1,312 |
| Bad Debts | 31,480 |
| Bad Debts | 1,855 |
| Taxes | 17,723 |
| Taxes | 36,604 |
| Total | <u>\$23,794,101</u> |

Statement 8 - Form 199, Schedule L, Line 5 - Federal and State Government

| <u>Description</u> | <u>Beginning of Year</u> | <u>End of Year</u> |
|-----------------------|------------------------------|------------------------|
| TREASURY NOTES | \$11,687,186 | \$11,587,062 |
| AGENCY SECURITIES | 8,925,676 | 7,086,494 |
| DEBT SERVICE RESERVES | 766,980 | 237,397 |
| Total | <u>\$21,379,842</u> | <u>\$18,910,953</u> |

Statement 9 - Form 199, Schedule L, Line 7 - Investments in Stock

| <u>Description</u> | <u>Beginning of Year</u> | <u>End of Year</u> |
|--------------------|------------------------------|------------------------|
| EQUITY SECURITIES | \$ 982,855 | \$ 1,093,610 |
| Total | <u>\$ 982,855</u> | <u>\$ 1,093,610</u> |

Statement 10 - Form 199, Schedule L, Line 9 - Other Investments

| <u>Description</u> | <u>Beginning of Year</u> | <u>End of Year</u> |
|--------------------|------------------------------|------------------------|
| EQUITY INVESTMENT | \$ 973,019 | \$ 233,286 |
| Total | <u>\$ 973,019</u> | <u>\$ 233,286</u> |

California Statements**Statement 11 - Form 199, Schedule L, Line 12 - Other Assets**

| Description | Beginning of Year | End of Year |
|----------------------|----------------------|---------------------|
| ASSETS HELD FOR SALE | \$ 271,000 | \$ 1,701,877 |
| Prepaid Expenses | 191,314 | 294,348 |
| Total | <u>\$ 462,314</u> | <u>\$ 1,996,225</u> |

Statement 12 - Form 199, Schedule L, Line 18 - Other Liabilities

| Description | Beginning of Year | End of Year |
|-------------------------------------|----------------------|---------------------|
| DEPOSITS HELD IN CUSTODY FOR OTHERS | \$ 399,610 | \$ 455,797 |
| LEASE OBLIGATIONS | 31,665,925 | 31,107,960 |
| UNITRUST LIABILITY | 516,739 | 678,592 |
| CAL POLY POMONA FOUNDATION | 535,000 | 365,000 |
| CAL POLY POMONA FOUNDATION | 740,000 | |
| Deferred Revenue | 781,538 | 953,340 |
| Total | <u>\$34,638,812</u> | <u>\$33,560,689</u> |

Statement 13 - Form 199, Schedule M-1, Line 4 - Income Not Recorded on Books

| Description | Amount |
|---------------------|------------------|
| Investment expenses | \$ 23,272 |
| Total | <u>\$ 23,272</u> |

Statement 14 - Form 199, Schedule M-1, Line 5 - Expenses Recorded on Books

| Description | Amount |
|----------------------------|---------------------|
| Cost of sales of inventory | \$14,115,201 |
| Rental expenses | 1,677,531 |
| Total | <u>\$15,792,732</u> |

Statement 15 - Form 199, Schedule M-1, Line 7 - Income Recorded on Books

| Description | Amount |
|----------------------------|---------------------|
| Cost of sales of inventory | \$14,115,201 |
| Rental expenses | 1,677,531 |
| Total | <u>\$15,792,732</u> |

California Statements**Statement 16 - Form 199, Schedule M-1, Line 8 - Deductions Not Charged Against Book Income**

| Description | Amount |
|---------------------|------------------|
| Investment expenses | \$ 23,272 |
| Total | \$ <u>23,272</u> |