

CAL POLY POMONA FOUNDATION, INC.

POLICY AND PROCEDURES

Subject:	Reserve for Retiree Medical Benefits	Policy No.	173
		Old No.	1996-2
		Date:	05/29/96
Reference	275-II-C	Revision:	

POLICY

A reserve is to be established to contain the accumulated obligation for post-retirement benefits for Foundation employees. Annual additions to the reserve would reflect the excess of the required annual liability recognition, due to the accounting requirements of FAS 106, over actual benefit costs.